



IATSE National Pension Fund

If you are a Pension Fund participant who turns age 72 on or after January 1, 2023 (i.e. you were born on or after January 1, 1951), you are not required to start receiving your pension benefits until *the later of* April 1 of the calendar year following the calendar year in which you turn **age 73** or the year in which you stop working. (Under prior IRS rules, pension benefits had to start by April 1 of the year after you attained age 70 ½ or 72, depending on your date of birth.)

In other words, if you are *not* working, you must start receiving your pension benefits by April 1 of the year after the year in which you turn age 73 — though you can apply earlier if you would like. If you are still working beyond that date, you must start receiving your pension benefits by April 1 of the year following the year in which you stop working. However, the Plan still allows working participants to elect to begin receiving their pension by April 1 of the year after the year in which they reach age 70½.

If you die before you start receiving your pension and were born on or after January 1, 1951, your surviving spouse can delay the start of the survivor annuity benefits until December 31 of the year in which you would have turned age 73.

However, there is no change to the age at which you can work without suspension of your pension benefits. So, after you reach age 70½, you can work and your pension will not be suspended, no matter how much you worked.