

September 25, 2024

## Annuity Fund Relief *Extended* through April 30, 2025 for Participants Affected by the Motion Picture/Television Industry Slowdown

The Board of Trustees of the IATSE Annuity Fund recognizes that while the lengthy WGA and SAG-AFTRA strikes were settled in 2023, some individuals working in the entertainment industry continue to be impacted. Due to the industry slowdown, the Board has extended the Annuity Fund's relief through April 30, 2025.

With this relief, participants continue to be eligible to take a distribution from their Annuity Fund account due to termination of employment *without* the usual waiting period (six months without work for those younger than age 55, and two months for those age 55 to 64), if they are currently out of work due to the recent WGA and SAG/AFTRA strikes and:

- ➤ Their work under a motion picture/television contract has been affected by the strikes, and they worked under one of those contracts within the 6-month period January 1 to June 30, 2023;
- They are not currently working in any work covered by the Fund; and
- Their complete application is submitted to the Fund Office and postmarked by April 30, 2025.

Eligible participants will be required to complete a statement attesting to the fact that they meet the first two requirements above, in addition to the regular application requirements. Applications generally are processed within approximately three weeks.