

I.A.T.S.E. NATIONAL HEALTH AND WELFARE FUND LETTERHEAD

**RE: I.A.T.S.E. National Health and Welfare Fund – Plan C
CAPP Account Charges Starting October 1, 2020**

Dear Plan C Participant:

We hope that this letter finds you and your families safe and healthy. We are all facing difficult times during this national health crisis, and the Board of Trustees has been meeting to review the status of the I.A.T.S.E. National Health and Welfare Fund. The Trustees face a difficult challenge: managing the long-term financial condition of the Fund while also attempting to help those participants in need during this crisis. Please know that your Board will continue to evaluate the developments of this crisis with the goal of protecting the Fund for the future.

Following the Board of Trustees' semi-annual review of our benefit plan experience and future cost projections, we are reporting to you the quarterly CAPP charges for Plan C coverage effective for the **coverage quarter beginning October 1, 2020**. The October 1st coverage quarter will include any employer contributions *received* by the Fund Office during May, June and July 2019, as well as any monies in your CAPP account from employer contributions prior to that time. The Board will meet to evaluate the level of CAPP accounts and needs of participants for the quarter beginning October 1, 2020.

The Trustees carefully reviewed the past claims experience and projected costs of the benefits for each of the Plan C options. **The CAPP charges will not change for Plan Options C-1 Single, C-1 Family, C-2 Single, C-4 Single, C-4 Family, and Triple S Single C on October 1, 2020, while the CAPP charges for Plan Options C-2 Family, C-3 Single, C-3 Family and Triple S Family will all increase by \$11 per month.** The Trustees are continuing to monitor the developing claims costs for the Fund in this unprecedented time and will make adjustments to CAPP charges as needed to maintain the Fund for the long term.

If you have a CAPP account balance in excess of the charge for two quarters of your enrollment choice, that excess is available for the reimbursement of uninsured medical expenses, such as co-payments. This is the Medical Reimbursement Program, also called Plan-C MRP. As a reminder, you can find a booklet explaining the program on the Funds' website, www.iatsenbf.org.

The table on the next page shows the current quarterly CAPP charges and the quarterly CAPP charges for the six- month period from October 1, 2020 through March 31, 2021.

I.A.T.S.E. National Health and Welfare Fund – Plan C

CAPP Account Charges

	QUARTERLY COSTS TO YOU	
	Current CAPP Charge Effective April 1, 2020	CAPP Charge to be Effective October 1, 2020
PLAN C-1 <u>Coverage</u> Individual Family	\$5,325 \$11,757	\$5,325 \$11,757
PLAN C-2 <u>Coverage</u> Individual Family	\$2,397 \$4,206	\$2,397 \$4,239
PLAN C-3 <u>Coverage</u> Individual Family	\$1,581 \$2,667	\$1,614 \$2,700
PLAN C-4 <u>Coverage</u> Individual Family	\$902 \$1,737	\$902 \$1,737
Triple-S <u>Coverage</u> Individual Family	\$777 \$1,701	\$777 \$1,734

The Trustees seek to provide you with valuable health care coverage in the most efficient and cost effective manner possible. We will continue to provide you with updated information about the IATSE National Health and Welfare Fund Plan C options and benefits in the future.

Sincerely,

Anne J. Zeisler
Executive Director